

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Stuart Andrew</u> (Last) (First) (Middle) 7665 CORPORATE CENTER DRIVE (Street) MIAMI FL 33126 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Norwegian Cruise Line Holdings Ltd. [NCLH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Pres. & CEO of NCL
	3. Date of Earliest Transaction (Month/Day/Year) 11/11/2019	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/11/2019		M		200	A	\$30.95	344,373	D	
Common Stock	11/11/2019		S		300	D	\$52	344,073	D	
Common Stock	11/12/2019		M		49,800	A	\$30.95	393,873	D	
Common Stock	11/12/2019		M		40,000	A	\$31.9	433,873	D	
Common Stock	11/12/2019		M		100,000	A	\$50.17	533,873	D	
Common Stock	11/12/2019		M		37,500	A	\$50.31	571,373	D	
Common Stock	11/12/2019		S		227,300	D	\$51.87 ⁽¹⁾	344,073	D	
Common Stock	11/12/2019		S		17,764	D	\$52 ⁽²⁾	326,309	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$30.95	11/11/2019		M			200	(3)	06/30/2023	Common Stock	200	\$0	49,800	D	
Stock Option (right to buy)	\$30.95	11/12/2019		M			49,800	(3)	06/30/2023	Common Stock	49,800	\$0	0	D	
Stock Option (right to buy)	\$31.9	11/12/2019		M			40,000	(4)	06/30/2024	Common Stock	40,000	\$0	0	D	
Stock Option (right to buy)	\$50.17	11/12/2019		M			100,000	(5)	04/27/2025	Common Stock	100,000	\$0	0	D	
Stock Option (right to buy)	\$50.31	11/12/2019		M			37,500	(6)	02/28/2026	Common Stock	37,500	\$0	0	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.13 to \$52.16, inclusive. The reporting person undertakes to provide to Norwegian Cruise Line Holdings Ltd. ("NCLH"), any security holder of NCLH, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1).
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.00 to \$52.05, inclusive. The reporting person undertakes to provide to NCLH, any security holder of NCLH, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2).
3. All 50,000 of the options were vested as of July 1, 2017.
4. All 40,000 of the options were vested as of July 1, 2018.
5. All 100,000 of the options were vested on March 4, 2019.
6. All 37,500 of the options were vested on March 1, 2019.

/s/Daniel S. Farkas, as attorney- 11/13/2019
in-fact for Andrew Stuart

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.